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## ethics approval

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**Nicholas Feltovich** <nicholas.feltovich@monash.edu>

25 August 2017 at 16:49

To: Lingbo Huang <lingbo.huang@monash.edu>

Cc: Klaus Abbink <klaus.abbink@monash.edu>

Dear Lingbo,

All good.

This is your confirmation that your study falls under our MUHREC-approved project "Laboratory experiments in economics" (project number 6592).

Be sure to let me know if you make any substantive changes to the study materials.

Best regards,

Nick

[Quoted text hidden]

## **EXPLANATORY STATEMENT**

**Study title:** Laboratory experiments in economics

**Study sub-title:** Decision making in pairs (MonLEE #10020 under the blanket approval MUHREC 6592)

**Professor Klaus Abbink**

Department of Economics

03 99020857

Klaus.abbink@monash.edu

**Dr. Lingbo Huang**

Department of Economics

0399055482

lingbo.huang@monash.edu

You are invited to take part in this study. Please read this Explanatory Statement in full before deciding whether or not to participate. If you would like further information regarding any aspect of this project, you are encouraged to contact the researcher(s) via the phone numbers or email addresses listed above.

### **What does the research involve?**

The goal of this research is to understand how people make decisions when they face monetary or other incentives.

After reading this statement and signing the Consent Form, you will be given instructions describing the setting, the choices you and others will be asked to make, and how your choices, others' choices, and chance will determine the payment you will receive. These instructions will be read aloud by the experimenter and questions answered. You will then be asked to make a series of choices within this setting. You may also be asked to complete a questionnaire containing demographic and attitudinal questions. At the end of the session, you will receive payment. The total time required for participation will be no more than 60 minutes.

### **Why were you chosen for this research?**

You were chosen because you had previously registered with our online data-base, received an invitation to participate in today's session (sent to the email address you provided), and responded to that invitation.

### **Source of funding**

This research has been funded by Monash University and the Australian Research Council.

### **Consenting to participate in the project and withdrawing from the research**

By completing and signing the consent form and handing it to the researcher, you give your consent to participate. You can withdraw from the study at any time during the session without penalty, although in that case you will not receive any payment. It is not possible to withdraw after the session is completed and you have received payment. Participation, non-participation, or withdrawing from participation will not affect your relationship with Monash University (including your academic status if you are a student).

### **Possible benefits and risks to participants**

There is no direct benefit to participating, although you may receive a money payment (as described below). There is no risk of harm or discomfort from participating. There is a likely risk of inconvenience, due to the time required for participation.

### **Payment**

The payment you will receive for participation will depend on the decisions you make, other participants' decisions, and chance. We expect that most participants will receive between \$5 and \$40, but in some experiments it is possible to receive more or less. Payments are made privately and in cash.

### **Confidentiality**

No personal information is stored with the data from this study; the identity of individual participants is not relevant to the research. Any reporting of the data in publications will use anonymous codes to refer to participants and any potentially identifying information will be removed. Results may be reported at conferences and in books, journal articles, reports and theses.

### **Storage and use of data**

Data in hard-copy form (consent forms, payment receipts) will be stored in a secured file cabinet in Dr. Huang's office on campus. Electronic data will be stored on password-protected media such as hard drives. All data will be kept for at least five years as per Monash University policy. Findings from this study will be reported only as statements about aggregate behaviour, in a way that prevents identification of any individual participant. The coded data may be used in follow-up research (subject to ethics approval), and made available to other researchers for further analysis and for verification of the conclusions reached by this researcher. Your personal information will not be given to other researchers or anyone else.

### **Results**

Upon the completion of this research, a working paper with a detailed description of the research findings will be posted on the following website: <http://www.buseco.monash.edu.au/eco/research/papers/>. Further questions about the findings can be directed to Dr. Huang at [lingbo.huang@monash.edu](mailto:lingbo.huang@monash.edu).

### **Complaints**

Should you have any complaint concerning the manner in which this research (project number 6592) is conducted, please do not hesitate to contact the Monash University Human Research Ethics Committee at the following address.

Room 111, Chancellery Building E  
24 Sports Walk, Clayton Campus  
Wellington Road  
Monash University, VIC 3800

Tel: +61 3 9905 5490      Fax: +61 3 9905 1420      Email: [muhrec@monash.edu](mailto:muhrec@monash.edu)